

A RESOLUTION OF THE COMMON COUNCIL
OF THE CITY OF FORT WAYNE, INDIANA,
APPROVING AN ADDITIONAL EXPENDITURE
FOR THE FORT WAYNE-ALLEN COUNTY
CONVENTION AND TOURISM AUTHORITY.

WHEREAS, the Common Council of the City of Fort Wayne previously approved by Resolution R-02-94, attached hereto as Exhibit "A," the Fort Wayne-Allen County Convention and Tourism Authority operating budget for the year 1994; and

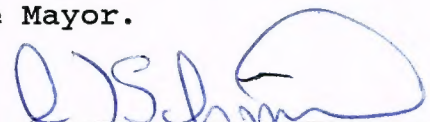
WHEREAS, the Board of the Fort Wayne-Allen County Convention and Tourism Authority desires an additional expenditure in the amount of Eleven Million Dollars (\$11,000,000.00) for the purchase of the building it occupies at 120 West Jefferson Boulevard, Fort Wayne, Indiana; and

WHEREAS, Pursuant to I.C. 36-10-8-8, the Common Council of the City of Fort Wayne must approve any additional expenditures in excess of the amount budgeted.

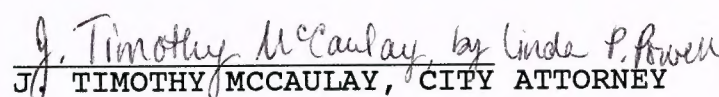
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

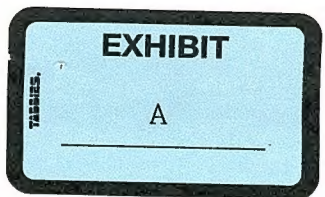
SECTION 1. That the Fort Wayne-Allen County Convention and Tourism Authority Proposed Additional Budget for the Year Ending December 31, 1994, attached hereto as Exhibit "B," is hereby approved, ratified, and confirmed by the Common Council of the City of Fort Wayne, Indiana.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Council Member

APPROVED AS TO FORM
AND LEGALITY


J. TIMOTHY MCCAULAY, CITY ATTORNEY
Linda P. Bowen, Staff Atty.



BILL NO. R-94-02-02

RESOLUTION NO. R-02-94

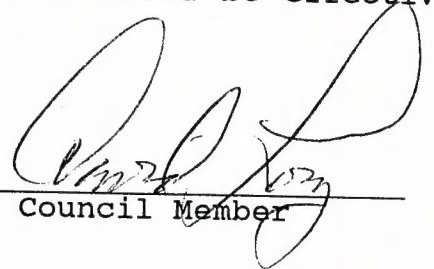
A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Fort Wayne-Allen County Convention and Tourism Authority for the calendar year 1994.

WHEREAS, the Board of managers of the Fort Wayne-Allen County Convention and Tourism Authority has prepared and submitted to this body a proposed budget for the calendar year 1994, in accordance with the provisions of I.C. 36-10-8-8, which budget this body finds to be proper and acceptable.

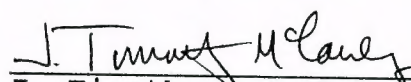
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the proposed budget of the Fort Wayne-Allen County Convention and Tourism Authority for the calendar year 1994, as submitted to this Council on February 8, 1994, be and the same is hereby approved.

SECTION 2. That this Resolution shall be effective upon passage and approval by the Mayor.


Council Member

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY

PROPOSED BUDGET FOR YEAR ENDING DECEMBER 31, 1994

CASH RECEIPTS

ROOM TAX	\$1,575,000
INTEREST INCOME	305,000
BUILDING REVENUES	425,000
FOOD AND BEVERAGE	175,000
TOTAL	<u>\$2,480,000</u>

CASH DISBURSEMENTS

OPERATING EXPENDITURES:

BUILDING AND EQUIPMENT LEASE PAYMENTS-- NOTE A	\$ 750,000
OPERATING EXPENSES--SEE DETAILED SCHEDULE ATTACHED	1,723,000
TOTAL	<u>\$2,473,000</u>

RECEIPTS IN EXCESS OF DISBURSEMENTS	\$ 7,000
CASH AND INVESTED CASH AT BEGINNING OF YEAR--NOTE B	\$9,375,000
CASH AND INVESTED CASH AT END OF YEAR--NOTE B	\$9,382,000

NOTE A--THE LEASE AGREEMENT PROVIDES FOR A FIXED MONTHLY RENTAL PAYMENT AND A VARIABLE MONTHLY RENT ADJUSTMENT FACTOR. THE VARIABLE RENT ADJUSTMENT FACTOR IS BASED UPON FLUCTUATIONS IN THE INTEREST AND FINANCING COSTS INCURRED BY THE LESSOR AND WILL INCREASE OR DECREASE THE FIXED MONTHLY RENTAL PAYMENT ACCORDINGLY.

THE TOTAL FIXED RENTAL PAYMENTS FOR 1994 IS 892,000 AND A -\$142,000 ESTIMATE HAS BEEN BUDGETED FOR TO REFLECT THE POSSIBLE DECREASE IN RENT DUE TO THE VARIABLE FACTOR.

NOTE B--THE AUTHORITY IS REQUIRED TO MAINTAIN \$5,000,000 OF RESTRICTED CASH THROUGHOUT THE 30 YEAR PERIOD OF THE BUILDING AND EQUIPMENT LEASE AGREEMENT.

FORT WAYNE AND ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY

PROPOSED BUDGET FOR OPERATING EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 1994

PAYROLL COSTS:

SALARIES AND WAGES	\$711,000	
FRINGE BENEFITS AND TAXES	165,000	\$871,000
UTILITIES AND TELEPHONE		210,000
ADVERTISING AND PROMOTION:		
ADVERTISING	170,000	
CONVENTION BUREAU	150,000	320,000
PROFESSIONAL SERVICES	60,000	
INSURANCE	62,000	
OFFICE SUPPLIES, POSTAGE AND RENTALS	25,000	
MAINTENANCE SUPPLIES AND REPAIRS	60,000	
SERVICE CONTRACTS	65,000	
MISCELLANEOUS	<u>5,000</u>	277,000
BONDING AND TAX FEES		45,000
CAPITAL IMPROVEMENTS AND EQUIPMENT		40,000
		<u>TOTAL OPERATING EXPENSES \$1,723,000</u>

STATE OF INDIANA)
) SS:
COUNTY OF ALLEN)

MICHAEL MARCHESE AND PAUL SHAFFER, PRESIDENT AND TREASURER, RESPECTIVELY, OF THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY, BEING FIRST DULY SWORN, REPRESENT THAT AT A MEETING DULY CALLED, THE FORT WAYNE-ALLEN COUNTY CONVENTION AND TOURISM AUTHORITY APPROVED THE WITHIN DESCRIBED BUDGET FOR THE AUTHORITY FOR THE YEAR COMMENCING JANUARY 1, 1994 AND ENDING DECEMBER 31, 1994.

Michael Marchese Jr.
MICHAEL MARCHESE, JR.

Paul E. Shaffer
PAUL E. SHAFFER

SUBSCRIBED AND SWORN TO BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THIS 31 DAY OF JANUARY, 1994

MY COMMISSION EXPIRES:

7-26-1994

William S. Gell
NOTARY PUBLIC
RESIDENT OF ALLEN COUNTY, INDIANA

DETAIL BREAKDOWN OF GENERAL ACCOUNTS
GRAND WAYNE CENTER
1994 BUDGET

EXPENSES

<u>BUILDING LEASE EXPENSE</u>		\$750,000
<u>CONVENTION AND VISITORS BUREAU</u>		\$150,000
<u>ADVERTISING AND PROMOTION</u>		
Advertising	\$130,000	
Promotion	\$ 10,000	
Travel	\$ 25,000	
Misc.	<u>\$ 5,000</u>	
		\$170,000
<u>PROFESSIONAL SERVICES</u>		
Accountant	\$ 15,000	
Attorney	\$ 20,000	
Security	\$ 3,000	
Insurance	\$ 4,000	
Municipal Consultants	\$ 10,000	
Misc.	<u>\$ 8,000</u>	
		\$ 60,000
<u>OFFICE EQUIPMENT, RENTALS AND SUPPLIES</u>		
Office Equipment & Supplies	\$ 10,000	
Rentals	\$ 3,000	
AV Supplies	\$ 7,000	
Postage	\$ 4,000	
Misc.	<u>\$ 1,000</u>	
		\$ 25,000
<u>REPAIR AND MAINTENANCE</u>		
Repair	\$ 35,000	
Maintenance Supplies	<u>\$ 25,000</u>	
		\$ 60,000
<u>SERVICE CONTACTS</u>		
HVAC	\$ 10,000	
Elevator/Escalator	\$ 13,000	
Computer	\$ 7,000	
Other (window wash, carpet cleaning, trash removal, snow removal, service contracts on radios, time clocks, sprinkler systems etc)	<u>\$ 35,000</u>	
		\$ 65,000

UTILITIES

Electric	\$150,000	
Gas	\$ 40,000	
Water	\$ 10,000	
Telephone	<u>\$ 10,000</u>	
		\$210,000

INSURANCE

\$ 62,000

MISC

\$ 5,000

SALARIES AND WAGES

Full Time Salaried	\$435,250	
Full Time Hourly	\$128,250	
Part Time Hourly	<u>\$147,500</u>	
		\$711,000

FRINGES

FICA	\$ 60,000	
PERF	\$ 30,000	
Health Insurance	\$ 61,000	
Other (Futa, Suta, etc.)	<u>\$ 14,000</u>	
		\$165,000

CAPITAL IMPROVEMENTS

\$ 40,000

TOTAL EXPENDITURES \$2,473,000

REVENUE

ROOM TAX \$1,575,000

INTEREST INCOME \$ 305,000

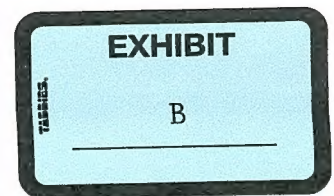
RENTAL \$ 425,000

FOOD AND BEVERAGE \$ 175,000

TOTAL REVENUE \$2,480,000

FORT WAYNE-ALLEN COUNTY
CONVENTION AND TOURISM AUTHORITY

PROPOSED ADDITIONAL BUDGET FOR
THE YEAR ENDING DECEMBER 31, 1994,



WHEREAS, the Board of the Fort Wayne-Allen County Convention and Tourism Authority had its operating budget approved for the year 1994; and

WHEREAS, an additional expenditure needs to be made by the Board in connection with the purchase of the building it occupies at 120 West Jefferson Boulevard, Fort Wayne, Indiana; and

WHEREAS, the Board proposes to purchase said building for the amount of Eleven Million Dollars (\$11,000,000.00) and which sum is to be paid in full at the time of closing which is to take place on or about December 20, 1994; and

WHEREAS, pursuant to the provisions of the Indiana Statute 36-10-8-8 before the Board may make any expenditure in excess of the amount budgeted heretofore it must submit the new request to the Fort Wayne City Council. In compliance with said statutory provision the Board of the Fort Wayne-Allen County Convention and Tourism Authority hereby respectfully requests that the Fort Wayne City Council approve the expenditure by the Board in the sum of Eleven Million Dollars (\$11,000,000.00) for the purchase of the building it occupies at 120 West Jefferson Boulevard, Fort Wayne, Indiana. Said purchase will be consummated by the Authority through a payment of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) from its own funds, and Two Million Five Hundred Thousand Dollars (\$2,500,000.00) through a loan repayable within five (5) years; and

WHEREAS, the Authority will incur closing costs in connection with the purchase of the building, it requests that the Council approve the expenditure of One Hundred Thousand Dollars (\$100,000.00) for closing costs related to the purchase of the structure; and

WHEREAS, the Fort Wayne-Allen County Convention and Tourism Authority has obtained the necessary statutorily required appraisals in connection with the purchase of the building; and

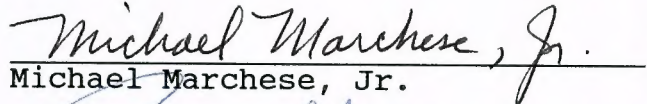
WHEREAS, the Board of the Authority has approved by appropriate resolution the appraisers and the appraisers' report; and

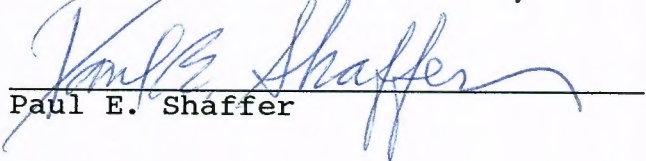
WHEREAS, the Authority believes it is in it's best interest to consummate the purchase of said building based upon said appraisals.

NOW, THEREFORE, the Authority hereby requests that the Fort Wayne City Council approve the budget as submitted at this time.

STATE OF INDIANA)
) SS:
COUNTY OF ALLEN)

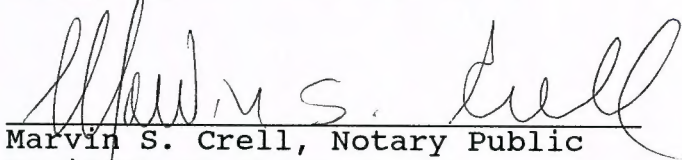
Michael Marchese, Jr., and Paul E. Shaffer, President and Treasurer, respectively, of the Fort Wayne-Allen County Convention and Tourism Authority, being first duly sworn, represent that at a meeting duly called, the Fort Wayne-Allen County Convention and Tourism Authority approved the within described budget as an additional budget item for the authority for the year commencing January 1, 1994, and ending December 31, 1994.


Michael Marchese, Jr.


Paul E. Shaffer

STATE OF INDIANA)
) SS:
COUNTY OF ALLEN)

Subscribed and sworn to before me, a notary public in and for said county and state, this 3 day of October, 1994.


Marvin S. Crell, Notary Public
Resident of Allen County
My Commission Expires: 7/26/98

Read the first time in full and on motion by Debnath, seconded by , and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on , the day of , 19 , at o'clock M., E.S.T.

DATED: 10-11-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Nedra E. Schep, Deputy Clerk

Read the third time in full and on motion by Debnath, seconded by , and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>6</u>			<u>3</u>
BRADBURY	<u>✓</u>			
EDMONDS				<u>✓</u>
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY				<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 10-11-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Nedra E. Schep, Deputy Clerk

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-62-94
on the 11th day of October, 19 94

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Nedra E. Schep, Deputy Clerk

Thomas P. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of October, 19 94, at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Nedra E. Schep, Deputy Clerk

Approved and signed by me this 14th day of October, 19 94, at the hour of 5:00 o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

DEPARTMENT REQUESTING ORDINANCE FORT WAYNE-ALLEN COUNTY CONVENTION
AND TOURISM AUTHORITY

SYNOPSIS OF ORDINANCE APPROVES THE FORT WAYNE-ALLEN COUNTY
CONVENTION AND TOURISM AUTHORITY PROPOSED ADDITIONAL BUDGET FOR THE
YEAR ENDING DECEMBER 31, 1994.

EXPENDITURE IS FOR THE PURCHASE OF THE BUILDING THE AUTHORITY NOW
OCCUPIES.

Q-94-10-04

EFFECT OF PASSAGE ADDITIONAL EXPENDITURE IS APPROVED; BUILDING
CAN BE PURCHASED.

EFFECT OF NON-PASSAGE ADDITIONAL EXPENDITURE NOT APPROVED;
BUILDING CANNOT BE PURCHASED.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

\$11,000,000.00

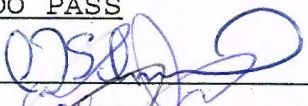
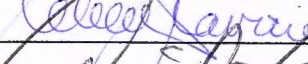
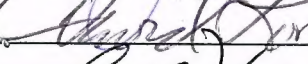

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-94-10-04

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council
of the City of Fort Wayne, Indiana, approving an additional expenditure
for the Fort Wayne-Allen County Convention and Tourism Authority

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
			
			
			
			
<u>Sam Talarico</u>			

DATED: 10-11-94

Sandra E. Kennedy
City Clerk